

NOV 28 11 56 AM 1950

State of South Carolina,

County of Greenville

OLLIE FARNSWORTH R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Lala S. Lee

SEND GREETING:

WHEREAS, I the said Lala S. Lee

in and by my certain promissory note in writing, of even date with these Presents... well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY... FORTY FIVE HUNDRED & NO/100 (\$4500.00) DOLLARS... together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2 %) per centum per annum... Beginning on the 28th day of December 1950, and on the 28th day of each month thereafter... the sum of \$71.46... to be applied on the interest and principal of said note... 1956, and the balance of said principal and interest to be due and payable on the 28th day of November 1956; the aforesaid monthly payments of \$71.46 each are to be applied first to interest at the rate of four and one-half (4 1/2 %) per centum per annum on the principal sum of \$4500.00 or so much thereof as shall, from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said Lala S. Lee

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to

me the said Lala S. Lee in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that tract or lot of land in Greenville Township, Greenville County, State of South Carolina, in the City of Greenville:

BEGINNING at the Southwest corner of Pendleton and Mallard Streets; thence with the West side of Mallard Street S. 18-50 W. 191 feet to corner of Gillespie's lot, which was conveyed to him by me; thence with Gillespie's line N. 72-06 W. 100 feet to a pin; thence N. 18-50 E. 191 feet to the South side of Pendleton Street; thence with the South side of Pendleton Street Southeasterly 100 feet to the beginning corner, being all of the lot conveyed to me the said Lala S. Lee by the Equitable Life Assurance Company of the United States by its deed dated April 26, 1938, and recorded in the RMC Office for Greenville County in Deed Book 132, page 298, except the lot on Mallard Street which I have conveyed to Gillespie.

The following prepayment privileges are reserved: ~~to~~ to make additional principal payments on any interest payment date, provided however the payments thus made shall be for the exact amount of such portion of any consecutive number of the ensuing monthly payments as would be applied to principal if those monthly payments were made when due, the total thus paid shall not exceed \$4,500.00 during any twelve month period calculated from the date of the loan or any anniversary thereof; ~~to~~ to pay the entire balance of the debt on any interest payment date at the option of the borrower; ~~to~~ to pay the entire balance of the debt on any interest payment date at the option of the borrower; ~~to~~ to pay the entire balance of the debt on any interest payment date at the option of the borrower; ~~to~~ to pay the entire balance of the debt on any interest payment date at the option of the borrower.

Paid in full and satisfied this the 9th day of April, 1953.
Witness:
S. R. [unclear]
Liberty Life Insurance Company
By W. P. Anderson
Treasurer

RECORDED AND INDEXED
APR 10 1953
Ollie Farnsworth
Greenville County, S. C.
147 [unclear] 8116